



Glenurquhart Care Project 12 houses for the Elderly

Bulletin Number 1

Date 28th November November 2018

Introduction

In response to requests from the local community The Glenurquhart Care Project (GCP) will issue regular bulletins to provide an update on progress with this exciting project. The Bulletins together with the information pamphlet issued by GCP in October 2018 are accessible on the website of GCP (www.glenurquhartcentre.org.uk); or to members as part of the membership newsletter ; or by collection from the Care Centre during opening hours (9am to 4 pm Monday to Friday).

Progress on site

Compass are making great progress on site and the foundations for all 12 houses are complete and the kits have started to be erected.

During the foundation process we have uncovered a total of 3 bronze age burial cists – the most recent which contained fragments of cremated bone from this era.

House allocation

Application forms for the houses have been sent to those people who have requested them. These are due back by 7th December so that the allocation process can start. A points-based allocation system has been developed to ensure that the allocation process is fair and transparent, and ensures that as our housing list is oversubscribed, the properties are allocated to the eligible applicants with most need. If you would like an application form please contact Pam Poston at the Glenurquhart Centre.

Funding

The following table identifies the budget for the project, funding the project has already secured and also funding which has also been applied for but for which a decision has still to be made. Finally it shows the funding gap/surplus.

Current Budget Cost of the project	£ 1,560,363	
Grant/donations secured	£1,098,900	(of which £29,500 from our local campaign)
Loans in place	£485,000	From Social Investment Scotland
Total Funds in Place	£1,583,900	

Grants applied for but not yet confirmed	£3,500	
Contingency Reserve available to cover unexpected costs	£23,537	

The contractor is expected to complete the houses in March/April and is now 23 weeks through a 40 week contract programme. The further into the build phase we get, the less likely we are to encounter issues which require contingency to be spent.

The more funding we can raise through grants and donations, the less we need to borrow from our loan providers. This means less interest and capital repayment costs in the longer term. We have so far received generous donations totalling £29,500 from our community. You can still donate in any of the following ways:

- The GCP Just Giving Page
- Send us or call in with a cheque made payable to to the Glenurquhart Care Project and make sure it is clear that it is for the housing project. Please indicate if you wish this donation to be Gift Aided
- Make a payment direct to the Glenurquhart Care Project account and include the reference “ Housing” using the following account:

Caf Bank
Account Name : Glenurquhart Care Project
Account No : 00006910
Sort Code : 40-52-40

All those who donate unless they wish to remain anonymous will have their name recorded on a commemorative plaque. Please tell us if you would prefer your donation to remain anonymous.